

2013 Global Residence Programme Rules

EU Nationals

The new legal notice number 167 of 2013 replaces the High Net Worth Individuals (“HNWI”) scheme by introducing new regulations for the acquisition of special tax status by non-EU nationals. Please note applicability does not extend to EEA nationals or Swiss nationals.

You may find hereunder the salient features of the new Global Residence Programme:

- In order to qualify for residency, an applicant must purchase immovable property in Malta, the value of which must be of at least €275,000. However, if the property is in the South of Malta or in Gozo, the minimum value can be of €220,000;
- An applicant will also be eligible by renting immovable property in Malta on an annual basis for at least €9,600 per annum, or €8,750 per annum if the property is in the South of Malta or in Gozo;
- Tax flat rate is 15% chargeable only on a remittance basis;
- The minimum amount of tax to be paid in Malta has been reduced to €15,000;
- A standard application processing fee of €6,000 is applicable, or of €5,500 if property is purchased in the South of Malta or in Gozo;
- There are no minimum stay requirements. However, in order to be eligible an applicant may not spend more than 183 days per annum in any other jurisdiction.

The below table highlights the comparison of the new version previous scheme:

	Previous HNWI Scheme	New Global Residence Programme	
	€	North Malta €	Gozo & South Malta €
Purchase of Immovable Property	400,000	275,000	220,000
Rental	20,000	9,600	8,750
Bond (in substitute of visa renewal)	500,000 plus 150,000 per dependent	None	None
Minimum Tax to be Paid	25,000 plus 5,000 per dependent	15,000	15,000
Application fee	6,000	6,000	5,500

In granting a Global Residence Permit as well as Uniform Residence Permits, the authorities will verify that the applicant and dependents are covered by an all-risks medical insurance in Malta.

Applications are now open under the new Global Residence Programme and should be made through an authorised mandatary that is authorised to act by the Commissioner for Revenue. The authorised registered mandatary is to act on behalf of the permanent resident in respect of all applications, correspondence, submissions, filings and notifications contemplated under the scheme.

Please note Camilleri Preziosi is an authorised madatary.

To read the full legal notice please [click here](#).

Non-EU/Non-EEA/Non-Swiss Nationals

Legal notice 178 of 2003 suspends the previous High Net Worth Individuals scheme available to non-EU, non-EEA and non-Swiss Nationals, the cut-off date being 30th June 2013.

By virtue of this legal notice, persons who are in possession of special tax status granted under the principal rules may request the Commissioner for Revenue to be granted special tax status under the new Global Residence Programme scheme. If an application was made under the old rules but a determination thereon had not yet been issued by the Commissioner for Revenue, the applicant may request that such application be considered to have been made under the new Global Residence Programme Scheme. Such requests are to be made through the services of an authorised registered mandatary.

Please note Camilleri Preziosi is an authorised mandatary.

To read the full legal notice please [click here](#).